

Audited Financial Results for the year ended on 31st March, 2011

(Rs. in Lacs)

Sr. No.	PARTICULARS	Standalone				Consolidated
		Un-audited Figures For the Quarter ended on		Audited Figures for the year ended on		Audited Figures for the year ended on
		31/03/2011	31/03/2010	31/03/2011	31/03/2010	31/03/2011
1	(a) Net Sales/Income From Operations	15918.23	13046.29	57087.32	47935.34	57223.75
	(b) Other Operating Income	167.60	163.53	62.94	553.36	62.87
	Total	16085.83	13209.82	57150.26	48488.70	57286.62
2	Expenditure					
	(a) (Increase)/Decrease in Stock in Trade & work in progress	(444.91)	(411.17)	(2439.50)	(970.85)	(2489.99)
	(b) Consumption of Raw Materials	10442.17	9044.63	38242.38	33201.43	38325.54
	(c) Purchase of traded goods	1093.44	25.87	1901.59	34.67	1903.29
	(d) Manufacturing Expenditure	1467.62	1628.10	6720.75	5938.94	6754.59
	(e) Employees Cost	680.51	635.26	2793.35	2111.83	2814.55
	(f) Depreciation/Amortisation	400.72	328.08	1379.89	1212.53	1385.20
	(g) Other Expenditures	1483.71	942.11	3864.50	3071.65	3904.03
	(h) TOTAL	15123.26	12192.88	52462.96	44600.20	52597.21
3	Profit from Operations before Interest & Exceptional Item (1-2)	962.57	1016.94	4687.30	3888.50	4689.41
4	Other Income	23.44	122.55	92.21	171.39	98.97
5	Profit before Interest & Exceptional Item(3+4)	986.01	1139.49	4779.51	4059.89	4788.38
6	Interest & Financial Charges	562.75	491.60	2263.02	2018.88	2275.25
7	Profit after Interest but before Exceptional Item (5-6)	423.26	647.89	2516.49	2041.01	2513.13
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit before tax	423.26	647.89	2516.49	2041.01	2513.13
10	Provision for Taxation					
	- Deferred Tax-(Asset)/Liability	86.37	216.15	766.44	694.17	758.61
	- Income Tax	84.24	109.50	500.96	204.68	500.96
	- MAT Credit	(83.91)	(109.02)	(500.31)	(204.20)	(500.31)
11	Net Profit from ordinary activities after Tax	336.56	431.26	1749.40	1346.36	1753.87
12	Extraordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period	336.56	431.26	1749.40	1346.36	1753.87
14	Pre-acquisition Profit adjusted against Capital Reserve	--	--	--	--	8.57
15	Minority Interest	--	--	--	--	10.34
16	Net Profit After Minority Interest(13-14-15)	336.56	431.26	1749.40	1346.36	1734.96
17	Paid-up Equity Share Capital (Face value Rs. 2/- each share)	1990.23	1990.23	1990.23	1990.23	1990.23
18	Reserves excluding Revaluation Reserves			4810.46	3759.30	4796.02
19	Earning per Share (EPS) Basic EPS (Rs.)	0.34	0.43	1.76	1.35	1.74
20	Earning per Share (EPS) Diluted EPS (Rs.)	0.30	0.43	1.49	1.35	1.47
21	Public Share Holding					
	- Number of Equity Shares	25786805	25786805	25786805	25786805	25786805
	- Percentage of Shareholding	25.91	25.91	25.91	25.91	25.91
22	Promoters & Promoters group shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	57293117	59706910	57293117	59706910	57293117
	- Percentage of shares (as a % of the total shareholding of Promoters & Promoters Group)	77.71	80.99	77.71	80.99	77.71
	- Percentage of shares (as a % of the total share capital of the company)	57.57	60.00	57.57	60.00	57.57
	b) Non-encumbered					
	- Number of Shares	16431588	14017795	16431588	14017795	16431588
	- Percentage of shares (as a % of the total shareholding of Promoters & Promoters Group)	22.29	19.01	22.29	19.01	22.29
	- Percentage of shares (as a % of the total share capital of the company)	16.52	14.09	16.52	14.09	16.52

Notes : (1) Statement of Assets and Liabilities (Rs. in Lacs)

Particulars	Standalone		Consolidated
	As at 31/03/2011 Audited	As at 31/03/2010 Audited	As at 31/03/2011 Audited
SHAREHOLDERS' FUNDS :			
(a) Share Capital	1990.23	1990.23	1990.23
(b) Share Application Money	Nil	Nil	10.10
(c) Convertible Equity Share Warrants	1063.13	Nil	1063.13
(d) Reserves and Surpluses	4810.46	3759.31	4796.02
CAPITAL RESERVE ON CONSOLIDATION	--	--	15.27
MINORITY INTEREST	--	--	56.59
DEFERRED GRANT	32.93	38.21	32.93
LOAN FUNDS	28891.11	26388.93	29032.06
DEFERRED TAX LIABILITIES	1892.76	1126.32	1884.92
TOTAL	38680.62	33303.00	38881.25
FIXED ASSETS	27188.33	23426.80	27306.12
INVESTMENTS	239.93	68.35	68.35
FOREIGN CURRENCY MONETARY ITEM			
DIFFERENCE ACCOUNT (Net of Amortisation)	0.53	Nil	0.53
CURRENT ASSETS, LOANS & ADVANCES :			
(a) Inventories	8930.47	5267.16	9185.92
(b) Debtors	12461.61	10381.86	12533.36
(c) Cash & Bank Balances	495.73	449.40	501.46
(d) Loans & Advances	5441.43	5045.29	5506.35
	27329.24	21143.71	27727.09
Less : Current Liabilities & Provisions			
(a) Current Liabilities	14964.73	10528.11	15111.78
(b) Provisions	1125.49	831.29	1126.21
	16090.22	11359.40	16237.99
Net Current Assets	11239.02	9784.31	11489.11
MISCELLANEOUS EXPENDITURE (TO THE EXTENT NOT WRITTEN OFF OR ADJUSTED)	12.81	23.54	17.14
TOTAL	38680.62	33303.00	38881.25

(2) The Board of Directors have recommended Dividend Rs. 0.54 per equity share (27% on face value of Re 2/- per equity share) for the financial year 2010-11, subject to approval of Shareholders.

(3) The Consolidated financial statements are prepared in accordance with principles and procedures as set out in the "Accounting Standard (AS-21)- Consolidated financial statements" issued by Institute of Chartered Accountant of India.

Consolidated financial statement includes financial result of Bodal Agrotech Ltd., the wholly owned subsidiary of Bodal Chemicals Ltd. and Sun Agrigenetics Pvt. Ltd., which is subsidiary of Bodal Agrotech Ltd. There was no subsidiary company in the previous year i.e. 2009-10.

(4) The above result has been considered and approved by Audit Committee and subsequently by the Board of Directors at the meeting held on 30th May, 2011.

(5) Bodal Chemicals Ltd. has only one segment of activity named 'Chemicals' i.e. Dyes, Dye Intermediates and Basic Chemicals.

(6) Number of investor's complaints for the quarter ended on 31st March, 2011 at the beginning- Nil, received- 1, disposed off- 1 and unresolved at the end of the quarter is Nil.

(7) To facilitate comparison, re-grouping has been made, wherever necessary.

Date : 30th May, 2011
Place : Ahmedabad

For, Bodal Chemicals Ltd.
Suresh J. Patel, Chairman & M.D.